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As one of three partners in the firm, MRG Solutions, LLC (d/b/a Skyler) HECO is proud to share the following release.

MRG Solutions, LLC (d/b/a Skyler) to Acquire Relayr's Skyler Rotate Business

As of September 30, 2024, Relayr has agreed to sell all rights to its Skyler Rotate product and related existing business to MRG Solutions, LLC, who will transact business under the name "Skyler." The sale also includes job offers to various Rotate employees, helping to ensure full knowledge transfer to MRG Solutions, LLC.

Jessica Poliner, CEO of Relayr, expressed her excitement about the future of Rotate under MRG Solutions' ownership: "We are fortunate to have worked closely with some of the operating partners of MRG Solutions for years prior as we developed the Rotate product. We are certain that MRG Solutions' domain expertise and knowledge will add tremendous value to the product development and customer needs, adding to the scalability of the owners for the Rotate product: passionate about the technology, customers, and employees and well-informed on the industry."

Rotate is not just a remote condition-monitoring solution but a holistic approach to deliver transformative equipment reliability and performance, consisting of four key value drivers: Asset Health Monitoring, Asset Inspection and Reporting, Service and Domain Expertise, and Performance Guarantee. The new company, Skyler was formed specifically for the Rotate solution and will be focused on leveraging its domain expertise coupled with this technology to deliver transformative equipment reliability and performance.

"MRG Solutions, or as we call ourselves 'Skyler,' will continue to build upon what Relayr initiated with the Rotate product. Skyler is owned by a group of partners from the electromechanical industry who share a common vision to leverage disruptive technology to create actionable insights for industrial solutions. We view Rotate as a top-of-the-line technology, which is now backed by one-of-a-kind service network across North America," said Justin Hatfield, President of HECO and one of the Skyler partners. "We are bringing an incredible team from



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Relayr over to Skyler and are excited to combine our domain expertise with the technology to benefit our clients."

MRG Solutions ownership is comprised of three US-based electromechanical companies: Energy Management Corporation, HECO Inc., and Northwest Electric. The owners will be supported by SPARK Business Works on the technology. Initially, Skyler will operate with support from its ownership organizations but will be an independently run organization.

For more information about Skyler Rotate, visit <https://www.relayr.io/skyler-rotate>.

For more information about HECO, visit www.hecoinc.com.

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About HECO, Inc.:

HECO helps industrial facilities within a wide variety of markets maximize the reliability of their rotating equipment through a mix of Repair, Product Sales, Field Service, Predictive, and Equipment Management. Since its founding in 1959, the company has always helped customers do three things better: see what's going on, get rid of the issue, and stop the issue from happening again. Customers trust the HECO process and understand that HECO will do what's right for them and their rotating equipment.

Editor's Note: Two images are included for your use, including:

- *The Skyler Rotate logo.*
- *The HECO, Inc. logo.*